



## **COMMON FUNDS: AUSTRALIA**

**ABS Product Number 5657.0.40.001**

Enclosed are the Common Funds tables for the quarter ended  
**December 2001.**

If you have any enquiries about these statistics,  
please contact Rozina Jeffreys on **(02) 6252 5384.**

**About the data service**

This data service presents quarterly statistics on the assets and liabilities of common funds, including cash common funds.

**Key points**

The total assets of common funds decreased by \$225 million (3%) to \$8,055 million during the December quarter 2001. Cash common funds decreased by \$120 million (3%) to \$4,382 million and other common funds decreased by \$105 million (3%) to \$3,622 million. Short term securities accounted for 45% of total assets, with assets in short term securities allocated as follows: 37% to bills of exchange and 63% to bank certificates of deposit.

**Next release**

Friday 31 May 2002 (March 2002 release)

**TABLE 1. CASH COMMON FUNDS**  
(\$ million)

	Jun 99	Sep 99	Dec 99	Mar 00	Jun 00	Sep 00	Dec 00	Mar 01	Jun 01	Sep 01	Dec 01
<b>ASSETS</b>											
<i>Cash and deposits</i>											
Cash and bank deposits	364	346	404	295	380	178	187	294	372	525	594
Other deposit taking institutions	115	116	115	125	134	124	133	118	146	140	150
<i>Loans and placements</i>											
Loans	5	6	5	6	12	13	12	12	11	10	11
<i>Short term securities</i>											
Bills of exchange	1,979	2,208	1,939	1,999	1,376	1,879	1,645	1,634	1,934	1,356	1,259
Bank certificates of deposit	876	733	938	1,175	1,238	936	1,239	1,631	1,666	2,213	2,128
Other short term securities	196	164	165	191	182	197	220	175	10	5	-
<i>Long term securities</i>											
Commonwealth government bonds	-	-	-	-	-	-	-	-	-	-	-
State and local government securities	8	8	-	-	-	-	-	-	-	-	-
Other long term securities	57	51	41	39	36	48	55	65	83	107	104
<i>Other financial assets</i>											
Other financial assets	60	60	60	60	65	66	55	60	147	145	136
<i>Other non-financial assets</i>											
Other non-financial assets	-	-	-	-	-	-	-	-	-	1	-
<b>TOTAL ASSETS</b>	<b>3,660</b>	<b>3,692</b>	<b>3,687</b>	<b>3,890</b>	<b>3,423</b>	<b>3,441</b>	<b>3,546</b>	<b>3,989</b>	<b>4,369</b>	<b>4,502</b>	<b>4,382</b>
<b>LIABILITIES</b>											
<i>Depositors' Funds</i>											
Depositors' Funds	3,660	3,692	3,687	3,890	3,423	3,441	3,546	3,989	4,369	4,502	4,382
<i>Other Liabilities</i>											
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>3,660</b>	<b>3,692</b>	<b>3,687</b>	<b>3,890</b>	<b>3,423</b>	<b>3,441</b>	<b>3,546</b>	<b>3,989</b>	<b>4,369</b>	<b>4,502</b>	<b>4,382</b>
<b>DEPOSITS AND WITHDRAWALS</b>											
<i>Depositors' Funds at start of the period</i>											
New deposits during quarter	3,718	3,660	3,692	3,687	3,890	3,423	3,441	3,546	3,989	4,369	4,502
Other amounts credited during quarter	573	564	1,011	1,052	971	778	1,000	1,374	1,216	1,102	1,026
Withdrawals during quarter	18	-	13	-	-	9	-	-	-	-	-
Depositors' Funds at end of period	649	532	1,029	849	1,438	769	895	931	836	969	1,146
	3,660	3,692	3,687	3,890	3,423	3,441	3,546	3,989	4,369	4,502	4,382
<b>MATURITY DISSECTION</b>											
<i>At call and up to 24 hours</i>											
At call and up to 24 hours	405	329	403	242	395	133	158	248	374	529	592
Over 24 hours and up to 7 days	415	482	315	517	378	426	275	471	665	562	491
Over 7 days and up to 30 days	824	968	1,258	1,545	1,023	1,217	901	1,288	1,140	1,521	1,167
Over 30 days and up to 90 days	1,409	1,211	1,297	1,144	1,239	1,352	2,008	1,665	1,904	1,501	1,908
Over 90 days and up to 180 days	456	577	296	317	263	190	82	222	179	275	83
Over 180 days	151	125	118	125	125	123	122	95	107	114	141
<b>TOTAL ASSETS</b>	<b>3,660</b>	<b>3,692</b>	<b>3,687</b>	<b>3,890</b>	<b>3,423</b>	<b>3,441</b>	<b>3,546</b>	<b>3,989</b>	<b>4,369</b>	<b>4,502</b>	<b>4,382</b>

**TABLE 2. COMMON FUNDS (EXCLUDING CASH COMMON FUNDS)**  
(\$ million)

	Jun 99	Sep 99	Dec 99	Mar 00	Jun 00	Sep 00	Dec 00	Mar 01	Jun 01	Sep 01	Dec 01
<b>ASSETS</b>											
<i>Cash and deposits</i>											
Cash and bank deposits	179	137	137	126	184	211	197	297	233	230	211
Other deposit taking institutions	191	201	169	173	154	81	38	24	58	57	30
<i>Loans and placements</i>											
Loans	1,798	1,867	1,893	1,986	2,006	1,729	1,837	1,678	1,583	1,688	1,751
<i>Short term securities</i>											
Bills of exchange	126	117	67	74	89	99	99	138	170	95	78
Bank certificates of deposit	146	168	164	155	115	126	162	122	328	195	165
Other short term securities	5	2	20	6	3	-	-	-	5	13	9
<i>Long term securities</i>											
Commonwealth government bonds	58	59	58	49	42	16	15	16	15	16	54
State and local government securities	355	345	363	371	377	334	332	315	266	222	216
Other long term securities	446	453	456	444	410	475	443	448	364	405	320
<i>Equities and Units in trusts</i>											
Private trading corporation shares	214	204	232	239	213	214	228	170	283	285	203
Financial sector shares	335	327	370	375	387	341	344	428	360	330	336
Units in trusts	82	115	113	108	116	112	78	60	26	93	113
Other financial assets	-	-	-	-	6	-	-	100	99	85	94
<i>Non-financial assets</i>											
Land and buildings	66	46	46	46	41	42	42	42	42	42	42
Other non-financial assets	29	29	38	39	33	-	-	-	-	-	-
<i>Total Assets in Australia</i>											
Total Assets	4,030	4,070	4,126	4,191	4,176	3,780	3,815	3,838	3,832	3,756	3,622
<i>Assets overseas</i>											
Assets	36	35	40	41	23	-	2	2	2	22	51
<i>TOTAL ASSETS</i>											
TOTAL ASSETS	4,066	4,105	4,166	4,232	4,199	3,780	3,817	3,840	3,834	3,778	3,673
<i>of which:</i>											
Equity Funds	718	700	762	771	746	691	665	662	704	657	571
Mortgage Funds	1,967	1,984	1,971	1,926	1,899	1,629	1,634	1,660	1,661	1,680	1,735
Property Funds	134	135	123	124	120	79	67	73	68	67	72
Other Funds	1,247	1,286	1,310	1,411	1,434	1,381	1,451	1,445	1,401	1,374	1,295
<b>LIABILITIES</b>											
<i>Depositors' Funds</i>											
Borrowings from Financial sector	4,062	4,103	4,166	4,232	4,199	3,780	3,817	3,840	3,832	3,776	3,672
Borrowings	-	-	-	-	-	-	-	-	-	-	-
Other borrowings	-	-	-	-	-	-	-	-	-	2	-
Options and futures	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	4	2	-	-	-	-	-	-	2	-	1
<i>TOTAL LIABILITIES</i>											
TOTAL LIABILITIES	4,066	4,105	4,166	4,232	4,199	3,780	3,817	3,840	3,834	3,778	3,673
<b>DEPOSITS AND WITHDRAWALS</b>											
<i>Depositors' Funds at start of the period</i>											
New deposits during quarter	4,109	4,066	4,105	4,166	4,232	4,205	3,788	3,836	3,840	3,834	3,778
Other amounts credited during quarter	165	206	212	200	178	138	220	380	203	222	308
Withdrawals during quarter	5	13	8	41	26	13	46	28	19	-	18
Depositors' Funds at end of period	213	180	159	175	231	568	218	404	228	278	431
	4,066	4,105	4,166	4,232	4,205	3,788	3,836	3,840	3,834	3,778	3,673

**TABLE 3. ALL COMMON FUNDS**  
(\$ million)

	Jun 99	Sep 99	Dec 99	Mar 00	Jun 00	Sep 00	Dec 00	Mar 01	Jun 01	Sep 01	Dec 01
<b>ASSETS</b>											
<i>Cash and deposits</i>	849	800	825	719	852	594	555	733	809	952	985
Cash and bank deposits	543	483	541	421	564	389	384	591	605	755	805
Other deposit taking institutions	306	317	284	298	288	205	171	142	204	197	180
<i>Loans and placements</i>	1,803	1,873	1,898	1,992	2,018	1,742	1,849	1,690	1,594	1,698	1,762
<i>Short term securities</i>	3,328	3,392	3,313	3,600	3,003	3,237	3,365	3,700	4,113	3,877	3,639
Bills of exchange	2,105	2,325	2,006	2,073	1,465	1,978	1,744	1,772	2,104	1,451	1,337
Bank certificates of deposit	1,022	901	1,122	1,330	1,353	1,062	1,401	1,753	1,994	2,408	2,293
Other short term securities	201	166	185	197	185	197	220	175	15	18	9
<i>Long term securities</i>	924	916	918	903	865	873	845	844	728	750	694
Commonwealth government bonds	58	59	58	49	42	16	15	16	15	16	54
State and local government securities	363	353	363	371	377	334	332	315	266	222	216
Other long term securities	503	504	497	483	446	523	498	513	447	512	424
<i>Equities and Units in trusts</i>	631	646	715	722	716	667	650	658	669	708	652
Private trading corporation shares	214	204	232	239	213	214	228	170	283	285	203
Financial sector shares	335	327	370	375	387	341	344	428	360	330	336
Units in trusts	82	115	113	108	116	112	78	60	26	93	113
<i>Other financial assets</i>	60	60	60	60	71	66	55	160	246	230	230
<i>Non-financial assets</i>											
Land and buildings	66	46	46	46	41	42	42	42	42	42	42
Other non-financial assets	29	29	38	39	33	-	-	-	-	1	-
<i>Total Assets in Australia</i>	7,690	7,702	7,813	8,081	7,599	7,221	7,361	7,827	8,201	8,258	8,004
<i>Assets overseas</i>	36	35	40	41	23	-	2	2	2	22	51
<i>TOTAL ASSETS</i>	7,726	7,797	7,853	8,122	7,622	7,221	7,363	7,829	8,203	8,280	8,055
of which:											
Cash Funds	3,660	3,692	3,687	3,890	3,423	3,441	3,546	3,989	4,369	4,502	4,382
Equity Funds	718	700	762	771	746	691	665	662	704	657	571
Mortgage Funds	1,967	1,984	1,971	1,926	1,899	1,629	1,634	1,660	1,661	1,680	1,735
Property Funds	134	135	123	124	120	79	67	73	68	67	72
Other Funds	1,247	1,286	1,310	1,411	1,434	1,381	1,451	1,445	1,401	1,374	1,295
<b>LIABILITIES</b>											
Depositors' Funds	7,722	7,795	7,853	8,122	7,622	7,221	7,363	7,829	8,201	8,278	8,054
Borrowings from Financial sector	-	-	-	-	-	-	-	-	-	-	-
Other borrowings	-	-	-	-	-	-	-	-	-	2	-
Options and futures	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	4	2	-	-	-	-	-	-	2	-	1
<i>TOTAL LIABILITIES</i>	7,726	7,797	7,853	8,122	7,622	7,221	7,363	7,829	8,203	8,280	8,055
<b>DEPOSITS AND WITHDRAWALS</b>											
<i>Depositors' Funds at start of the period</i>	7,827	7,726	7,797	7,853	8,122	7,628	7,229	7,382	7,829	8,203	8,280
New deposits during quarter	738	770	1,223	1,252	1,143	916	1,220	1,754	1,419	1,324	1,334
Other amounts credited during quarter	23	13	21	41	26	22	46	28	19	-	18
Withdrawals during quarter	862	712	1,188	1,024	1,669	1,337	1,113	1,335	1,064	1,247	1,577
<i>Depositors' Funds at end of period</i>	7,726	7,797	7,853	8,122	7,628	7,229	7,382	7,829	8,203	8,280	8,055

## **DATA SERVICE COMMON FUNDS - (5657.0.40.001)**

### **EXPLANATORY NOTES**

#### **Introduction**

This publication presents statistics on the assets and liabilities of common funds at the end of each quarter. The statistics have been compiled from returns furnished by trustee companies (the managers of common funds) as part of the quarterly Survey of Financial Information.

#### **Scope**

- 1** Trustee companies manage all common funds. A trustee company is any company which is listed in the relevant State Trustee Companies Act.
- 2** Common funds were established in the early 1960s in accordance with appropriate State legislation to enable trustee companies to combine depositors' funds and other funds held in trust in an investment pool, and invest the funds in specific types of securities and/or assets.
- 3** Cash common and other types of common funds have the same investment strategy and economic functions as cash management trusts and public unit trusts. However they do not operate in the same manner, in that they do not issue units, nor do they necessarily issue prospectuses.
- 4** All the assets and liabilities of all common funds are within scope of the statistics in this publication. However cross-investment between common funds is excluded and data are presented on a consolidated basis.

#### **Coverage**

- 5** All common funds operating in Australia are included in the statistics in this publication. At the end of June 1999 there were 16 trustee companies operating 85 common funds throughout Australia.
- 6** Common funds can be further classified by their primary investment asset. The types of common funds covered in this publication are:  
  
*Cash funds* - are limited by the provisions of the relevant Act or prospectus to invest in a limited class of investments which are short term in nature;  
  
*Equity funds* - established to primarily invest in shares;  
  
*Mortgage funds* - established to primarily invest in mortgages on real estate;

Property funds - established to primarily invest directly in property;  
and

Other funds - all other types of funds e.g. funds where the primary asset is interest bearing securities.

### **Basis of Valuation**

7 Respondents to the ABS quarterly survey are requested to report assets and liabilities at market values.

### **Assets in Australia/overseas**

8 Assets in Australia include land and buildings located in Australia and financial claims on residents. Assets overseas include land and buildings located overseas and financial claims on non-residents. A resident is any person, corporation or other entity permanently domiciled in Australia, except that foreign embassies, consulates and military establishments are classified as non-resident. A non-resident is any person, corporation or other entity permanently domiciled overseas. Entities located in Australia which are owned by non-residents are classified as residents of Australia (e.g. a branch or subsidiary of an overseas company). Overseas branches or subsidiaries of Australian companies are classified as non-resident.

### **Financial instruments**

9 The classification of financial instruments in this publication follows that contained in the ABS publication, Australian National Accounts- Financial Accounts, Australia (5232.0). A definition of these instruments is contained in that publication.

### **Related publications**

10 Users may also wish to refer to the following publications which are available on request:

*Assets of Superannuation Funds and Approved Deposit Funds, Australia (5656.0).*

*Managed Funds: Australia (5655.0)*

### **Symbols and other usages**

11 Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

### **Electronic services**

12 A large range of data is available via on-line services, diskette, magnetic tape, tape cartridge and CD ROM. For more details about our electronic data services contact your ABS office.

## **Revisions**

**13** Revisions to previously published statistics are included in issues of this data service as they occur.